

## WorkSource Southwest Georgia Pre-Award Finance/Program Risk Assessment

As required per 2 CFR 200.332, this Pre-Award Risk Assessment will evaluate each potential subrecipient's risk of with Federal statutes, regulations, and the terms and conditions of the subaward for purposes of determining the appropriate subrecipient monitoring which may include consideration of such factors as prior experience, results of previous audits, new personnel or new or substantially changed systems and the extent and results of Federal awarding agency monitoring.

<b>Potential Subrecipient Name:</b>	
<b>WIOA Administrative Entity:</b>	
<b>Grant Award Number(s) or CFDA Number:</b>	
<b>Program Name(s):</b>	
<b>Risk Assessment Completed Date:</b>	
<b>Grant Period(s):</b>	
<b>Risk Assessment Determination:</b>	
<b>Completed By:</b>	

A. Entity Risk <i>(All Questions Must Be Answered)</i>	Yes/No	Comments
a. Is the entity new to managing grant funds?		
b. Are personnel involved with the grant new/inexperienced in the grants area?		
c. Does a conflict of interest exist between the applicant and Department issuing the grant?		
d. Does the program leader have more than 3 years of experience in managing the scope of services required under this program?		
e. Do the entity's financial and programmatic staff who will oversee this grant have more than one year prior federal grant award experience?		
f. Has the entity been in business for less than 3 years?		
g. Does the entity anticipate subcontracting or subgranting the grant onto other entities?		
h. Does the entity have prior experience with similar programs?		
i. Does the entity maintain policies which include procedures for assuring compliance with the terms of the award?		
j. Does the entity have an accounting system that will allow them to completely and accurately track the receipt and disbursements of funds related to the award?		
k. If applicable, does the entity have a system in place which can track employee time spent on multiple programs?		
l. If applicable, does the entity have a procurement system or procedures in place that meet the minimum federal requirements for procurement?		
m. If applicable, does the entity have a property management system that meets the minimum federal requirements for equipment management?		
n. Has the entity been audited in the past 3 years? <i>(select N/A if has been in business for less than this amount of time)(Per 2 CFR 200.501, this is required for all entities who receive over \$750,000 in</i>		
o. If the entity received over \$750,000 in federal funds from all sources total last year, was a single audit conducted on the entity per 2 CFR 200.501.		
p. Did the entity have one or more audit findings in their last single audit regarding program non-compliance and/or significant internal control deficiency?		
q. Are there currently any unresolved audit issues?		
r. Is the entity currently suspended or debarred or have they been suspendend or debarred in the past?		
s. Is the entity involved in any active lawsuits, refer to most current audit report.		

Additional notes and ongoing risk assessment concerns for entity:

I declare and affirm that all the information listed above is to the best of my knowledge and belief and is in all things true and accurate.

Name: \_\_\_\_\_ Date: \_\_\_\_\_

<b>Common Attributes of Grantees with Low, Moderate and High Risk:</b>
<b>Low Risk: Most of the following attributes should be present to be considered low risk</b>
<ul style="list-style-type: none"> <li>▶ Small grant amount</li> <li>▶ Entity has complied with the terms and conditions of prior grant awards</li> <li>▶ No known financial management problems or financial instability</li> <li>▶ High quality programmatic performance</li> <li>▶ No, or very insignificant, audit or other monitoring findings</li> <li>▶ Timely and accurate financial and performance reports</li> <li>▶ Program likely does not have complex compliance requirements</li> <li>▶ Entity has received some form of monitoring (e.g., single audit, on-site review, etc.)</li> </ul>
<b>Moderate Risk</b>
<ul style="list-style-type: none"> <li>▶ New business or new subrecipient of award</li> <li>▶ Small entity handles a complex grant with multiple requirements</li> <li>▶ A disclosed conflict of interest exists</li> </ul>
<b>High Risk</b>
<ul style="list-style-type: none"> <li>▶ History of unsatisfactory performance or failure to adhere to prior grant terms and conditions</li> <li>▶ Financial management problems and/or instability; inadequate financial management system</li> <li>▶ Program has highly complex compliance requirements</li> <li>▶ Significant findings or questioned costs from prior audit</li> <li>▶ Large award amount</li> </ul>